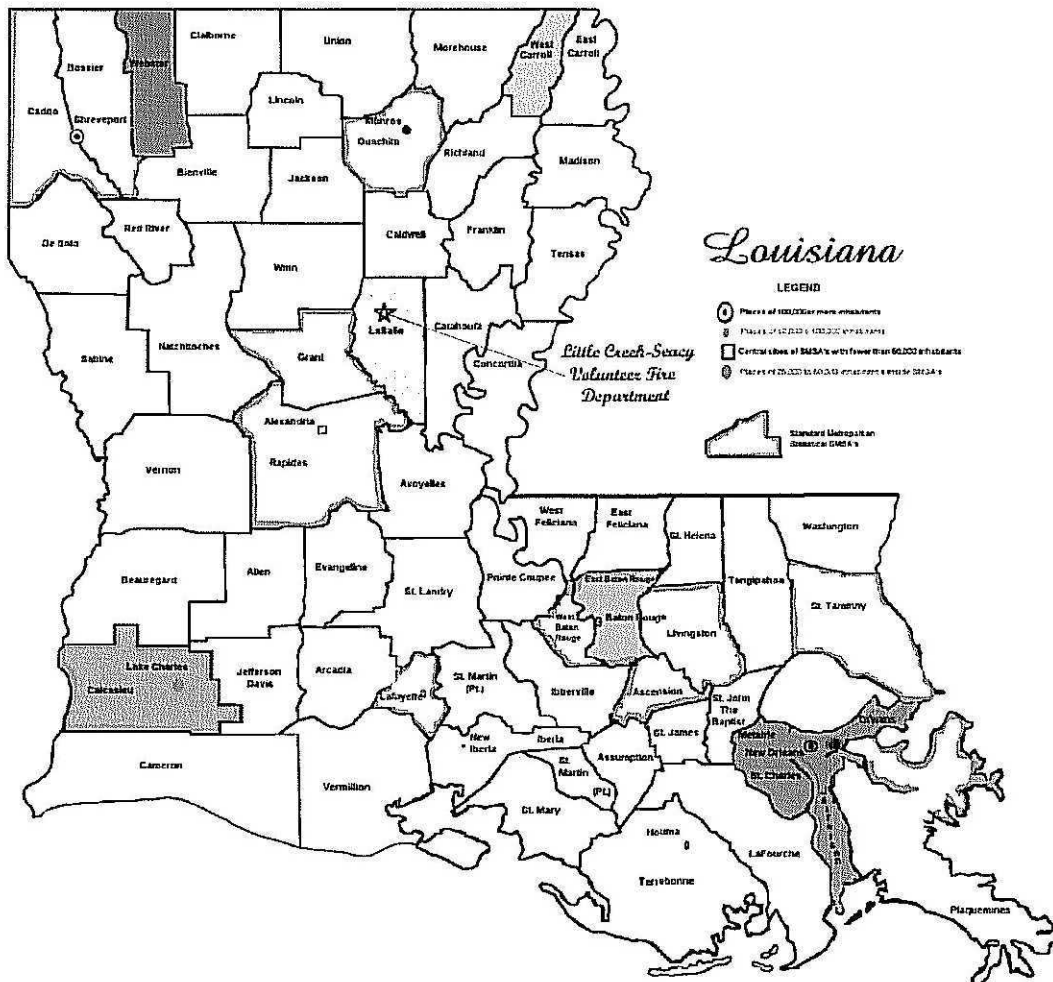


**LITTLE CREEK-SEARCY  
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements  
December 31, 2012**

# LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT



## *\* Little Creek - Searcy Volunteer Fire Department*

The Little Creek - Searcy Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire facilities and engages in activities designed to provide fire protection to the Little Creek and Searcy Communities.

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## **THE VERCHER GROUP**

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### MEMBERS

American Institute of  
Certified Public Accountants

Society of Louisiana  
Certified Public Accountants

### **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Little Creek-Searcy Volunteer Fire Department  
PO Box 363  
Trout, LA 71371

We have compiled the accompanying financial statements of the governmental activities of Little Creek-Searcy Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Little Creek-Searcy Volunteer Fire Department is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Little Creek-Searcy Volunteer Fire Department in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Department has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Vercher Group*

Jena, Louisiana  
June 24, 2013

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Net Position**  
**December 31, 2012**

<b>ASSETS</b>	<b>GOVERNMENTAL ACTIVITIES</b>
Cash	\$ 145,067
Taxes Receivable	74,135
Capital Assets, Net of Accumulated Depreciation	<u>86,006</u>
<b>TOTAL ASSETS</b>	<u><u>305,208</u></u>
 <b>LIABILITIES</b>	
Accounts Payable	<u>581</u>
<b>TOTAL LIABILITIES</b>	<u><u>581</u></u>
 <b>NET POSITION</b>	
Invested in Capital Assets, Net of Related Debt	86,006
Unrestricted	<u>218,621</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 304,627</u></u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Activities**  
**Year Ended December 31, 2012**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ <u>(79,554)</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>(79,554)</u>
<b>GENERAL REVENUES</b>				
				73,933
Taxes				228
2% Fire Insurance				10,413
Insurance Proceeds				3,164
Miscellaneous				<u>87,738</u>
<b>TOTAL GENERAL REVENUES</b>				
<b>CHANGE IN NET POSITION</b>				8,184
<b>NET POSITION- BEGINNING</b>				<u>296,443</u>
<b>NET POSITION- ENDING</b>				<u>\$ <u>304,627</u></u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Balance Sheet**  
**December 31, 2012**

**ASSETS**

Cash	\$	145,067
Taxes Receivable		<u>74,135</u>
<b>TOTAL ASSETS</b>		<u><u>219,202</u></u>

**LIABILITIES & FUND BALANCE**

Accounts Payable		581
Fund Balance, Unassigned		<u>218,621</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	\$	<u><u>219,202</u></u>

See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Position**  
**Year Ended December 31, 2012**

Total fund balance – governmental funds	\$	218,621
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Amounts reported for governmental activities in the  
Statement of Net Position are different because:

Capital assets used in governmental activities are  
not current financial resources and, therefore, are  
not reported in the balance sheet – governmental  
funds.

86,006

Long-term liabilities are not due and payable in the  
current period and therefore are not reported in the  
governmental funds.

-0-

Total net position of governmental activities	\$	<div style="display: inline-block; text-align: right;"> <u>304,627</u> </div>
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See attached compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2012**

**REVENUES**

Ad Valorem Tax	\$ 73,933
2% Fire Insurance	228
Insurance Proceeds	10,413
Miscellaneous	3,164
<b>TOTAL REVENUES</b>	<u>87,738</u>

**EXPENDITURES**

Insurance	10,567
Salary	9,600
Utilities	4,844
Office Expense	709
Repairs and Maintenance	6,219
Supplies	2,786
Auto Expense	2,205
Professional Fees	780
Miscellaneous	6,846
Capital Outlay	12,645
<b>TOTAL EXPENDITURES</b>	<u>57,201</u>

**EXCESS REVENUES OVER (UNDER) EXPENDITURES** 30,537

**FUND BALANCE - BEGINNING** 188,084

**FUND BALANCE - ENDING** \$ 218,621

See attached compilation report.



